**SMALL BUSINESS COVID-19
FINANCIAL RELIEF OPPORTUNITIES**

To help hospitality businesses make ends meet in the midst of the COVID-19 pandemic, DCEO is launching the Hospitality Emergency Grant Program with $14 million drawn from funds originally budgeted for job training, tourism promotion, and other purposes. Grant funds are available to support working capital like payroll and rent, as well as job training, retraining, and technology to support shifts in operations, like increased pick-up and delivery. For more information about these programs please check below.

**FINANCIAL RELIEF OPPORTUNITIES:**

**FEDERAL**

* [Economic Injury Disaster Loan (EIDL)—Direct LOAN from the SBA](https://iira.us1.list-manage.com/track/click?u=3ef2d876ca5174e1c05ca14ff&id=4e62c0ab9a&e=6866e73fa8)
* **CARES Act**—Legislation passed Friday, Mar. 27 [(see separate attachment)](https://iira.us1.list-manage.com/track/click?u=3ef2d876ca5174e1c05ca14ff&id=20a9659341&e=6866e73fa8)

**Paycheck Protection Plan**—(LOAN, may be forgivable, must go through SBA certified lender)

**Emergency Economic Injury Grant**—(GRANT, must apply for EIDL first))

**SBA 7(a)—guaranteed LOANS through local financial institutions**

**STATE**

* [Illinois Small Business LOAN Fund](https://iira.us1.list-manage.com/track/click?u=3ef2d876ca5174e1c05ca14ff&id=92697d9f96&e=6866e73fa8)
* [Downstate Small Business Stabilization Program](https://iira.us1.list-manage.com/track/click?u=3ef2d876ca5174e1c05ca14ff&id=28973204b1&e=6866e73fa8)
(Must be applied for on behalf of small businesses by local governments)
* [Hospitality Emergency GRANT Program](https://iira.us1.list-manage.com/track/click?u=3ef2d876ca5174e1c05ca14ff&id=6107f58ab8&e=6866e73fa8)
**Please Note:** Restaurants, bars, hotels, and other hospitality suppliers must apply by the end of business tomorrow, to qualify.
* **Illinois Small Business CoVID-19 Relief Program—(0% interest Loans to financial institutions to re-LOAN to small business.)**