



"City of Lebanon Cedar"
City of Lebanon

APPLICATION FOR TIF PROJECT

APPLICANTS NAME: Jason Hobick

COMPANY NAME: KC DT II LLC

CONTACT INFORMATION

Address: 4706 Broadway, Suite 240, Kansas City, MO 64112

Email address: mjhobick@usfpc.com

Phone Numbers: 816-534-7541

LOCATION OF PROPOSED PROJECT: S Madison Street (Parcel No. 05-30.0-200-018)

DESCRIPTION OF PROJECT: New construction of 10,000 SF retail building for Dollar Tree, including parking lot for 40 vehicles.

ESTIMATED SIZE & COST OF PROJECT: 10,000 SF (on 1.45 acres) at an estimated cost of \$1,820,000.

CURRENT PROPERTY TAXES (EAV): \$222.00

ESTIMATED PROPERTY TAXES WHEN PROJECT COMPLETED (EAV): \$25,000.00

ENGINEER FOR PROJECT: Renaissance Infrastructure Consulting (Andy Gabbert)

GENERAL CONTRACTOR FOR PROJECT: SEI Builders (Mike Brown)

GENERAL SCHEDULE FOR PROJECT: Upon receipt of building permit, 4 months to complete construction.

DOES PARCEL NEED: WATER: Yes
SEWER: _ Yes
ELECTRIC: Yes

Please provide information on how the proposed project will complement the other public and private development and redevelopment activities in the City:

Applicant will provide a high-quality new building and fresh site improvements that will enhance the image of the City. The tenant, Dollar Tree, will provide a retail amenity to the community. Development of the project creates value through long-term property tax revenue and the tenant operation provides jobs to the community, employment tax revenue and sales tax revenue. Further, the addition of a national credit tenant to the existing strong tenant mix may attract other development interest from similar companies.

What TIF eligible expenses are you seeking related to construction of the project?

Funds to support property acquisition, financing costs, property studies (survey, plans and specifications), site preparation (including excavation, utilities, grading, foundations, paving of road/drives/parking lot and landscaping).

By signing this application, Applicant swears all information is true and correct, and Applicant understands that City reserves all rights to reject this application at City's sole discretion. In addition, Applicant understands than any potential property tax refund from City to Applicant is governed by the TIF Act and Illinois State Law, and it is Applicant's sole responsibility to understand how the TIF Act property tax reimbursement program operates and what construction expenses are eligible for payment to Applicant under the TIF Act and Illinois Law.

A handwritten signature in black ink, appearing to be a stylized name.

Applicant

KC DT II LLC

Company